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AUDUBON REGIONAL LIBRARY  
CLINTON, LOUISIANA

ANNUAL FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 2000

Under provisions of state law, this report is a public document. A copy of a report is available to the entity and other interested parties. The report is available to the public in the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 8-8-01

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CLINTON, LOUISIANA  
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# DYER & VICKNAIR

(CERTIFIED PUBLIC ACCOUNTANTS)

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## INDEPENDENT AUDITORS' REPORT

Board of Commissioners  
Audubon Regional Library  
Clinton, Louisiana

We have audited the accompanying general purpose financial statements and the combining and individual fund financial statements of

### AUDUBON REGIONAL LIBRARY CLINTON, LOUISIANA

as of and for the year ended December 31, 2000. These general purpose financial statements are the responsibility of Audubon Regional Library, Clinton, Louisiana's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of Audubon Regional Library, Clinton, Louisiana as of December 31, 2000, and the results of its operations for the year then ended in conformity with generally accepted accounting principles. Also, in our opinion, the combining and individual fund financial statements present fairly, in all material respects, the financial position of each of the individual funds of Audubon Regional Library, Clinton, Louisiana as of December 31, 2000.

In accordance with Government Auditing Standards, we have also issued a report dated June 21, 2001 on our consideration of Audubon Regional Library, Clinton, Louisiana's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be read in conjunction with this report in considering the results of our audit.

# DYER & VICKNAIR

(CERTIFIED PUBLIC ACCOUNTANTS)

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Our audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole, and on the combining and individual fund financial statements. The supplemental information listed in the table of contents is presented for purposes of additional analysis and is not a required part of the financial statements of Audubon Regional Library, Clinton, Louisiana. Such information has been subjected to the auditing procedures applied in the audit of the general purpose combining and individual fund and account group financial statements and, in our opinion, is fairly presented in all material respects in relation to the financial statements of each of the individual funds taken as a whole.

Baton Rouge, Louisiana  
June 21, 2001

*Dyer & Vicknair*

AUDUBON REGIONAL LIBRARY  
CLINTON, LOUISIANA  
COMBINED BALANCE SHEET  
ALL FUND TYPES AND ACCOUNT GROUPS  
BALANCE SHEET  
DECEMBER 31, 2000

	<u>GOVERNMENTAL FUND TYPES</u>	
	<u>GENERAL</u>	<u>SPECIAL</u>
	<u>FUND</u>	<u>REVENUE</u>
		<u>FUND</u>
<u>ASSETS AND OTHER DEBITS</u>		
Assets		
Cash	\$ 77,072	
Investments, at amortized cost	368,880	\$ 4,138
Receivables	533,726	
Fixed assets		
<u>Total assets and other debits</u>	<u>979,678</u>	<u>4,138</u>
<u>LIABILITIES, EQUITY AND OTHER CREDITS</u>		
Liabilities		
Accounts payable	\$ 19,326	
Payroll deductions payable	4,569	
Intergovernmental payable	16,500	
<u>Total liabilities</u>	<u>40,395</u>	<u>\$ 0</u>
Equity and other credits		
Investment in general fixed assets		
Fund balance - reserved for bookmobile	71,668	
Fund balance - unreserved, undesignated	867,615	4,138
<u>Total equity and other credits</u>	<u>939,283</u>	<u>4,138</u>
<u>Total liabilities, equity, and</u>	<u>979,678</u>	<u>4,138</u>
<u>other credits</u>		

The accompanying notes are an integral part of this statement.

<u>ACCOUNT GROUP GENERAL FIXED ASSETS</u>	<u>TOTAL (MEMORANDUM ONLY)</u>
	\$ 77,072
	373,018
	533,726
<u>\$ 1,081,637</u>	<u>1,081,637</u>
<u>1,081,637</u>	<u>2,065,453</u>
	\$ 19,326
	4,569
	16,500
<u>0</u>	<u>40,395</u>
<u>\$ 1,081,637</u>	<u>1,081,637</u>
	36,000
	71,668
	871,753
<u>1,081,637</u>	<u>2,025,058</u>
<u>1,081,637</u>	<u>2,015,453</u>



AUDUBON REGIONAL LIBRARY  
CLINTON, LOUISIANA  
COMBINED STATEMENT OF REVENUES,  
EXPENDITURES, AND CHANGES IN FUND BALANCE  
ALL GOVERNMENTAL FUND TYPES  
YEAR ENDED DECEMBER 31, 2000

	<u>GENERAL</u> <u>FUND</u>	<u>SPECIAL</u> <u>REVENUE</u> <u>FUNDS</u>	<u>TOTAL</u> <u>(MEMORANDUM</u> <u>ONLY)</u>
<u>REVENUES</u>			
Ad valorem taxes	\$ 519,833		\$ 519,833
Intergovernmental revenues			
Federal grants	2,081		2,081
State revenue sharing	43,620		43,620
State grants	18,020		18,020
Local grants	10,896		10,896
Interest earnings	32,188	\$ 173	32,361
Fees and charges for library services	6,746		6,746
Fines and forfeitures	1,976		1,976
Donations and gifts	2,225		2,225
Miscellaneous	<u>6,122</u>	<u>          </u>	<u>6,122</u>
<u>Total revenues</u>	<u>643,707</u>	<u>173</u>	<u>643,880</u>
<u>EXPENDITURES</u>			
Salaries and related benefits	273,378		273,378
Professional services	4,629		4,629
Insurance	8,747		8,747
Materials and supplies	26,094		26,094
Repairs and maintenance	16,212		16,212
Telephone and utilities	23,796		23,796
Rents	38,885		38,885
Intergovernmental	16,500		16,500
Travel	11,440		11,440
Other	6,710		6,710
Capital outlay	<u>211,762</u>	<u>          </u>	<u>211,762</u>
<u>Total expenditures</u>	<u>638,153</u>	<u>-0-</u>	<u>638,153</u>

(Continued)

AUDUBON REGIONAL LIBRARY  
CLINTON, LOUISIANA  
COMBINED STATEMENT OF REVENUES,  
EXPENDITURES, AND CHANGES IN FUND BALANCE  
ALL GOVERNMENTAL FUND TYPES  
YEAR ENDED DECEMBER 31, 2000  
 (Continued)

	<u>GENERAL FUND</u>	<u>SPECIAL REVENUE FUNDS</u>	<u>TOTAL (MEMORANDUM ONLY)</u>
<u>EXCESS OF REVENUES OVER EXPENDITURES</u>	\$ 5,554	\$ 173	\$ 5,727
<u>FUND BALANCES AT BEGINNING OF YEAR</u>	<u>933,729</u>	<u>3,965</u>	<u>937,694</u>
<u>FUND BALANCES AT END OF YEAR</u>	<u>939,283</u>	<u>4,138</u>	<u>943,421</u>

The accompanying notes are an integral part of this statement.



AUDUBON REGIONAL LIBRARY  
CLINTON, LOUISIANA  
COMBINED STATEMENT OF REVENUES,  
EXPENDITURES, AND CHANGES IN FUND BALANCE  
BUDGET (GAAP BASIS) AND ACTUAL  
GENERAL FUND  
YEAR ENDED DECEMBER 31, 2000

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE- FAVORABLE (UNFAVORABLE)</u>
<u>REVENUES</u>			
Ad valorem taxes	\$ 522,144	\$ 519,833	\$ ( 2,311 )
Federal grants	2,000	2,081	81
State revenue sharing	42,788	43,620	832
State grants	18,200	18,020	( 180 )
Local grants	14,400	10,896	( 3,504 )
Interest earnings	15,000	32,361	17,361
Fees and charges for library services	5,000	6,746	1,746
Fines and forfeitures	1,700	1,976	276
Donations and gifts	1,500	2,225	725
Miscellaneous	500	6,122	5,622
<u>Total revenues</u>	<u>623,232</u>	<u>643,880</u>	<u>20,648</u>
<u>EXPENDITURES</u>			
Salaries and related benefits	290,000	273,378	16,622
Professional services	4,000	4,629	( 629 )
Insurance	9,800	8,747	1,053
Materials and supplies	23,600	26,094	( 2,494 )
Repairs and maintenance	13,600	16,212	( 2,612 )
Telephone and utilities	25,000	23,796	1,204
Rents	38,325	38,885	( 560 )
Intergovernmental	17,000	16,500	500
Travel	10,500	11,440	( 940 )
Other	12,900	6,710	6,190
Capital outlay	215,448	211,762	3,686
<u>Total expenditures</u>	<u>660,173</u>	<u>638,153</u>	<u>22,020</u>

(Continued)

AUDUBON REGIONAL LIBRARY  
CLINTON, LOUISIANA  
COMBINED STATEMENT OF REVENUES,  
EXPENDITURES, AND CHANGES IN FUND BALANCE  
BUDGET (GAAP BASIS) AND ACTUAL  
GENERAL FUND  
YEAR ENDED DECEMBER 31, 2000  
 (Continued)

	<u>BUDGET</u>	<u>ACTUAL</u>	VARIANCE- FAVORABLE (UNFAVORABLE)
<u>EXCESS OF REVENUES</u> <u>OVER EXPENDITURES</u>	\$ ( 36,941 )	\$ 5,727	\$ 42,668
<u>FUND BALANCE AT</u> <u>BEGINNING OF YEAR</u>	<u>889,000</u>	<u>937,697</u>	<u>48,697</u>
<u>FUND BALANCE AT END</u> <u>OF YEAR</u>	<u>852,059</u>	<u>943,424</u>	<u>91,365</u>

The accompanying notes are an integral part of this statement.

AUDUBON REGIONAL LIBRARY  
CLINTON, LOUISIANA  
NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 2000

INTRODUCTION

The Audubon Regional Library was established in 1963, as authorized by Louisiana Revised Statute 25:217, through the cooperative efforts of the police juries of St. Helena, East Feliciana, and West Feliciana Parishes. The Library provides citizens of these parishes access to library materials, books, magazines, records and films. The Library is governed by a board of commissioners consisting of nine members, two appointed from each parish by their police jury, and three who are the police jury presidents for each parish who serve as ex-officio members. Terms for appointed members are for five years, and members serve without pay. Libraries located in Clinton, Greensburg, Jackson, and St. Francisville are supported by property tax assessments in each of the three parishes.

Note #1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Basis of Presentation

The accompanying general purpose financial statements of the Audubon Regional Library have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

B. Reporting Entity

Governmental Accounting Standards Board No. 14 established criteria for determining which component units should be considered part of the police jury for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criteria includes:

1. Appointing a voting majority of an organization's governing body, and
  - a. The ability of the police jury to impose its will on that organization and/or
  - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the police jury.
2. Organizations for which the police jury does not appoint a voting majority but are fiscally dependent on the police jury.

AUDUBON REGIONAL LIBRARY  
CLINTON, LOUISIANA  
NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 2000  
(Continued)

3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

The Audubon Regional Library is considered a joint venture of the participating police juries, and therefore, issues general purpose financial statements separate from the police juries. The accompanying general purpose financial statements present information only on the funds maintained by the library.

C. Fund Accounting

The library uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. On the other hand, an account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

Funds of the library are classified as governmental funds. Governmental funds account for the library's general activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of general fixed assets, and the servicing of general long-term obligations. Governmental funds of the library include:

General Fund

The general fund is the general operating fund of the library. It accounts for all financial resources, except those required to be accounted for in other funds.

Special Revenue Funds

The special revenue funds account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.



AUDUBON REGIONAL LIBRARY  
CLINTON, LOUISIANA  
NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 2000  
(Continued)

D. Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The modified accrual basis of accounting is used by the governmental funds. The governmental funds use the following practices in recording revenues and expenditures:

Ad valorem taxes and the related state revenue sharing (which is based on population and homesteads in the parishes) are recorded in the year the taxes are assessed. Ad valorem taxes are assessed on a calendar year basis, become due on November 15 of each year, and become delinquent on December 31. The taxes are generally collected in December of the current year and January and February of the ensuing year.

Grants are recorded when the library is entitled to the funds.

Interest income is recorded when earned.

Substantially all other revenues are recorded when received.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred, except for accumulated vacation leave which is recognized when paid.

E. Budgets

Budgets are adopted on a basis consistent with generally accepted accounting principles. Annual appropriated budgets are adopted for the governmental fund types.

F. Encumbrances

Encumbrance accounting is not used by the Library.

AUDUBON REGIONAL LIBRARY  
CLINTON, LOUISIANA  
NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 2000  
(Continued)

G. Cash and Cash Equivalents and Investments

Cash includes cash on hand and interest-bearing demand deposits. Cash equivalents include amounts in time deposits with original maturities of 90 days or less. Under state law, the library may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

Under state law, the library may invest in United States bonds, treasury notes, or certificates. They are classified as investments if their original maturities exceed 90 days; however, if the original maturities are 90 days or less, they are classified as cash equivalents. Investments are stated at amortized cost, which approximates market.

H. Fixed Assets

Fixed assets are recorded as expenditures at the time purchased, and the related assets are capitalized (reported) in the general fixed assets account group. Public domain or infrastructures are not capitalized. No depreciation has been provided on general fixed assets. All fixed assets are valued at historical cost, except for the book collection which is valued through the use of an average book cost method.

I. Compensated Absences

Library employees earn vacation leave at rates of 10 to 22 days each year, depending on length of service. Employees are required to use vacation leave in the year earned. Unused vacation leave is granted to employees before separation from the library.

Sick leave is earned at the rate of one day per month. Accrued unused sick leave earned shall be carried forward to the succeeding calendar year, to the limit of 45 work days. Unused accrued sick leave will not be granted to employees on separation from library service.

At December 31, 2000, there was no accumulated leave benefits, computed in accordance with GASB Codification Section C60.

AUDUBON REGIONAL LIBRARY  
CLINTON, LOUISIANA  
NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 2000  
(Continued)

J. Total Columns on Statements

Total columns on the financial statements are captioned "memorandum only" to indicate that they are presented only to facilitate financial analysis. Data in this column does not present financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation.

Note #2: LEGAL COMPLIANCE - BUDGET

The librarian directs the preparation of a proposed budget annually and submits it to the board. The proposed budget shows the estimated fund balance at the beginning of the year, estimated revenues itemized by source, recommended expenditures and the estimated fund balance at the end of year.

A summary of the proposed budget, along with the public hearing details and availability of the proposed budget for public inspection, are advertised in the official journals of East Feliciana, St. Helena and West Feliciana Parishes at least ten days prior to the date of the public hearing. After the public hearing is held, the budget is formally adopted at a regular board meeting. A summary of the adopted budget is published in the official journal.

Formal budget integration is employed as a management control device during the year.

Budgetary amendments require the approval of the board.

All budgetary appropriations lapse at the end of each year.

Budgetary amounts included in the accompanying financial statements reflect the original adopted budget and all budget amendments..

Note #3: CASH AND CASH EQUIVALENTS

At December 31, 2000, the library has cash and cash equivalents (book balances) totaling \$77,072. This total is comprised of \$110 cash on hand and \$76,962 in interest-bearing demand deposits.



AUDUBON REGIONAL LIBRARY  
CLINTON, LOUISIANA  
NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 2000  
(Continued)

These deposits are stated at amortized cost which approximates market. Under state law, these deposits must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount of deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

At December 31, 2000, the library has \$95,291 in deposits (collected bank balance). These deposits are covered from risk by federal depository insurance.

Note #4: INVESTMENTS

At December 31, 2000, investments are comprised of the following:

Time certificates of deposit	\$204,138
U. S. Treasury bills	<u>168,880</u>
<u>Total</u>	<u>373,018</u>

Investments are limited by law and the library's investment policies. The investment in U. S. Treasury bills is secured from risk by the United States government (GASB Category 1). The investments in time certificates of deposit is secured from risk by pledged securities held by the custodial bank in the name of the fiscal agent bank (GASB Category 3).

At December 31, 2000, the investment's amortized cost and the market value are \$373,018 and \$376,140, respectively.

Note #5: RECEIVABLES

The following is a summary of receivables at December 31, 2000:

Ad valorem taxes	\$503,813
State revenue sharing	<u>29,913</u>
<u>Total</u>	<u>533,726</u>

AUDUBON REGIONAL LIBRARY  
CLINTON, LOUISIANA  
NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 2000  
(Continued)

Note #6: FIXED ASSETS

A summary of changes in general fixed assets follows:

<u>Description</u>	<u>Balance, December 31, 1999</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance, December 31, 2000</u>
Furniture and equipment	\$ 244,199	\$ 88,999		\$ 333,198
Library books	781,162	65,197	\$ 97,920	748,439
<u>Totals</u>	<u>1,025,361</u>	<u>154,196</u>	<u>97,920</u>	<u>1,081,637</u>

During 2000, the library purchased \$211,762 of capital outlay expenditures. A total of \$57,566 was the purchase of annual periodicals, computer software, and items costing less than \$500 and not considered as additions to the general fixed assets account group.

Note #7: PENSION PLAN

All employees of the library are members of the Parochial Employees Retirement System of Louisiana, a multiple-employer, public employee retirement system, controlled and administered by a separate board of trustees. The System is composed of two distinct plans, Plan A and Plan B, with separate assets and benefit provisions. All employees of the library are members of Plan B. Contributions of participating agencies are pooled within the system to fund accrued benefits, with contribution rates approved by the Louisiana Legislature.

All permanent employees working at least 28 hours per week who are paid wholly or in part from parish funds are eligible to participate in the System. Under Plan B, employees who retire at or after age 62 with at least 10 years of creditable service or at or after age 55 with at least 30 years of creditable services are entitled to a retirement benefit, payable monthly for life, equal to 2 percent of their final-average salary in excess of \$100 for each year of creditable service. Furthermore, employees with at least 10 years of creditable service, but less than 30 years, may take early retirement benefits commencing at or after age 60, with the basic benefit reduced 3 percent for each year retirement precedes age 62. The system issues stands alone financial statements that may be obtained at Parochial Employees' Retirement System, P. O. Box 14619, Baton Rouge, LA 70898.

AUDUBON REGIONAL LIBRARY  
CLINTON, LOUISIANA  
NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 2000  
(Continued)

Members are required to contribute 2.0% of their annual covered salary in excess of \$1,200 and the library is required to contribute 2.5% of annual covered payroll. The library contributed \$4,186 and \$3,548 during 2000 and 1999, respectively as its share of employees contribution. The Library does not guarantee the benefits granted by the retirement system.

Note #8: LEASES

The library is committed under various leases for building and office space. These leases are considered for accounting purposes to be operating leases. Lease expenditures for the year ended December 31, 2000, amounted to \$38,885.

Future minimum lease payments for these leases are as follows:

<u>Year</u> <u>Ending</u>	<u>Amount</u>
2001	\$ 3,000
2002	3,000

The library has no capital leases.

Note #9: LITIGATION AND CLAIMS

The library is not involved in litigation at December 31, 2000.

Note #10: LEVIED TAXES

The following is a summary of levied ad valorem taxes for 2000:

Parishwide maintenance tax

East Feliciana	2.50
St. Helena	2.50
West Feliciana	1.00

Note #11: BOARD MEMBERS PER DIEM

The board members are not paid per diem nor compensation.

## SPECIAL REVENUE FUNDS

### Sarah T. Jones Memorial Fund

The Sarah T. Jones Memorial Fund accounts for funds donated to the library by friends of Sarah T. Jones. These funds are to be used exclusively for the purchase of furniture and equipment for the library.

### Judge William T. Bennett Memorial Fund

The Judge William T. Bennett Memorial Funds accounts for funds donated to the library by friends of Judge William T. Bennett. These funds are to be used for furnishings, decorations or equipment for the library.

### Elizabeth R. Jones Memorial Fund

The Elizabeth R. Jones Memorial Fund accounts for funds donated to the library by friends of Elizabeth R. Jones. The specified purposes for these funds have not been established.

### Robert R. Jones Memorial Fund

The Robert R. Jones Memorial Fund accounts for funds donated to the library by friends of Robert R. Jones. The specified purpose for these funds have not been established.

AUDUBON REGIONAL LIBRARY  
CLINTON, LOUISIANA  
SPECIAL REVENUE FUNDS  
BALANCE SHEET  
DECEMBER 31, 2000

	SARAH T. JONES MEMORIAL <u>FUND</u>	JUDGE WILLIAM T. BENNETT MEMORIAL <u>FUND</u>	ELIZABETH R. JONES MEMORIAL <u>FUND</u>
<u>ASSETS AND OTHER DEBITS</u>			
Assets			
Cash			
Investments, at amortized cost	\$ 1,160	\$ 802	\$ 1,556
<u>Total assets</u>	<u>1,160</u>	<u>802</u>	<u>1,556</u>
 <u>LIABILITIES, EQUITY AND OTHER EQUITY</u>			
<u>EQUITY AND OTHER CREDITS</u>			
Fund balance - Unreserved, undesignated	<u>\$ 1,160</u>	<u>\$ 802</u>	<u>\$ 1,556</u>

The accompanying notes are an integral part of this statement.

ROBERT R. JONES MEMORIAL FUND	TOTAL (MEMORANDUM ONLY)
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\$ 620	\$ 4,138
--------	----------

620	4,138
-----	-------

\$ 620	\$ 4,138
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AUDUBON REGIONAL LIBRARY  
CLINTON, LOUISIANA  
SPECIAL REVENUE FUNDS  
STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCES  
DECEMBER 31, 2000

	JUDGE		
	SARAH T.	WILLIAM T.	ELIZABETH
	JONES	BENNETT	JONES
	MEMORIAL	MEMORIAL	MEMORIAL
	<u>FUND</u>	<u>FUND</u>	<u>FUND</u>
<u>REVENUES</u>			
Interest earnings	\$ 50	\$ 35	\$ 68
<u>Total revenues</u>	50	35	68
<u>FUND BALANCES AT</u>			
<u>BEGINNING OF YEAR</u>	<u>1,110</u>	<u>767</u>	<u>1,448</u>
<u>FUND BALANCES</u>			
<u>AT END OF YEAR</u>	<u>1,160</u>	<u>802</u>	<u>1,556</u>

The accompanying notes are an integral part of this statement.



ROBERT JONES MEMORIAL FUND	TOTAL (MEMORANDUM ONLY)
<u>\$ 20</u>	<u>\$ 173</u>
20	173
<u>600</u>	<u>3,965</u>
<u>620</u>	<u>4,138</u>

## SUPPLEMENTAL INFORMATION

AUDUBON REGIONAL LIBRARY  
CLINTON, LOUISIANA  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
YEAR ENDED DECEMBER 31, 2000

<u>FEDERAL GRANTOR/ PASS-THROUGH GRANTOR NAME/ PROGRAM TITLE</u>	<u>CFDA NUMBER</u>	<u>ISSUES/ EXPENDITURES</u>
<u>Federal Communications Commission</u> Passed through Schools and Library Corporation Telecommunications Act of 1996	None	<u>\$ 4,491</u>

# DYER & VICKNAIR

(CERTIFIED PUBLIC ACCOUNTANTS)

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Board of Commissioners  
Audubon Regional Library  
Clinton, Louisiana

We have audited the general purpose financial statements of Audubon Regional Library, Clinton, Louisiana as of and for the year ended December 31, 2000 and have issued our report thereon dated June 21, 2001. We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States.

## COMPLIANCE

As part of obtaining reasonable assurance about whether Audubon Regional Library, Clinton, Louisiana's general purpose financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with these provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

## INTERNAL CONTROL OVER FINANCIAL REPORTING

In planning and performing our audit, we considered Audubon Regional Library, Clinton, Louisiana's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide assurance on the internal control over financial.

Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the specific internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control structure and its operation that we consider to be material weaknesses.

# DYER & VICKNAIR

(CERTIFIED PUBLIC ACCOUNTANTS)

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This report is intended for the use of management and the State of Louisiana Legislative Auditor and is not intended to be and should not be used by anyone other than these specified parties. By provision of state law, this report is a public document and it has been distributed to appropriate public officials.

There were no comments concerning compliance or internal control noted in the audit for the year ended December 31, 1999.

Baton Rouge, Louisiana  
June 21, 2001

*Dyer & Vicknair*